GREENACRES SHOPPING CENTRE REDEVELOPMENT AND EXPANSION, SOUTH AFRICA

Name and Location
Greenacres shopping centre redevelopment and expansion, Eastern Cape, South Africa.
Client
Liberty Group.
Project Description
The project, which includes retail, office and hotel components, will revitalise the popular 30-year-old centre and introduce new retailers to the Eastern Cape.
The expansion will include the addition of more than 7 000 m² of retail space on the north side of the centre, where Entrances 1 and 2 are currently situated, as well as a new food and restaurant area, with open-air dining facilities in an indoor and outdoor environment.
New basement parking will be developed below the extension to provide safe and convenient parking.
The redevelopment will also include a refreshed interior, upgraded bathrooms and a modernised façade for the centre.
The new hotel component will entail the development of a three-star 130-room business hotel on the existing parking deck.
A full-scale revamp is also planned for the existing 2 200 m² office component, including new services and a new façade.
Value
R420-million.
Duration
Development is planned to start in the first quarter of 2013, when the prelet requirements for the retail expansion have been met.
The project is planned for completion in mid-2014.
Latest Developments
None stated.
Key Contracts and Suppliers
None stated.
On Budget and on Time?
Too early to state.
Contact Details for Project Information
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