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NEW GREENACRES UPGRADE

THE 30-year-old Greenacres shopping centre in Port Elizabeth is to get a R420 million makeover!

The Liberty Property Group who will make the investment said it would include retail, office and hotel components, will revitalise the centre and introduce exciting new retailers to the Eastern Cape.

The expansion plans include over 7 000sqm of additional retail space to be added on the north side of the centre (where entrances 1 and 2 are now).

An important drawcard will be the new food and restaurant area with open-air dining facilities in an indoor and outdoor environment.

New basement parking will be developed below the extension to provide safe and convenient parking.

"The centre is known as the 'fashion destination' of the Eastern Cape," said Giles Pendleton, managing director of development at the group.

"This investment will accommodate an updated tenant mix, bringing inspirational and new international retailers to the centre to keep its fashionable reputation."

He said the extension will give existing retailers the potential to expand and attract unique new specialist stores, national retailers not yet represented in the centre and new international brands.

The redevelopment and expansion will also include a refreshed interior, upgraded bathrooms and a modernised look on the existing centre.

A new hotel component includes the development of a 3-star 130-room business hotel, to be built on the existing parking deck.

A full-scale revamp is also planned for the existing 2 200sqm of office space.

Development is planned to start in the first quarter of next year and be finished by the middle of 2014.



Greenacres shopping mall is going to get a new face.
Photo by Mkhuseli Sizani